*Purpose*

The purpose of the Pinellas Working Capital Fund (Fund) is to provide reasonable and ready access to working capital to nonprofits that could face operational or financial difficulty implementing Pinellas CARES Nonprofit Partnership Fund (PCNPF) grants awarded on a cost-reimbursement basis.

*Brief Description*

Loans received from the Fund are limited to **25%** of the **total** funds awarded in the PCNPF grant agreement. The loan amount is fully recoverable – 100% of the loan amount must be repaid **15** days after closeout or termination of the PCNPF grant. There are **NO** additional funds due prior to or upon repayment, such as fees, charges, or interest. **Loan recipients must remain in compliance with the terms and conditions of the PCNPF grant and the Loan Agreement.**

*Eligibility (Please Affirm)*

[ ]  Recipient of a grant from the Pinellas CARES Nonprofit Partnership Fund

[ ]  Determined to be only eligible for funding on a cost-reimbursement basis

*Request*

Name of Applicant: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Total PCNPF Grant Amount: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Loan Amount Requested: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Cash Flow Projection (High-Level Analysis):

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **October** | **November** | **December** | **January** |
| Total Cash at Start of Month (1) |  |  |  |  |
| Reserve\* (2) |  |  |  |  |
| **Cash Available (1-2) (A)** |  |  |  |  |
|  |  |  |  |  |
| **Money Received** **(B)**(Grants, Contributions, Program Revenue, Sales, Investments, Loans, Etc.) |  |  |  |  |
| **Money Spent** **(C)**(Personnel, Occupancy, Program, Administrative, Etc.) *Include PCNPF Funds* |  |  |  |  |
| **Cash Remaining (Cash Flow) (A+B-C)** |  |  |  |  |

 \* *Applicant may set aside reasonable cash reserve for organizational exigencies*

*Required Documents (Submit with Application)*

[ ]  Executed PCNPF Grant Agreement

[ ]  Prior 3-Months Bank Statements

*Submission*

**By submitting application, applicant certifies that the information included is true and correct, or a good faith estimate.**